

DEMANDS & NEEDS

We have not personally recommended this policy to you. By submitting an application form you are confirming that your demands and needs are that of a person wishing to obtain mortgage payment protection insurance.

WILL THIS POLICY MEET YOUR DEMANDS AND NEEDS?

Some facts about the cover

Cover for Accident, Sickness and Involuntary Unemployment, subject to the level of cover you select in respect of your regular monthly income:

- Maximum benefit available is £2000 per month or 65% of your normal monthly income (whichever is the lower)
- Maximum Benefit Period – 12 months
- The first months benefit is paid after a minimum of 30 days and is subject to the cover you have selected
- All claims paid on a daily basis, monthly in arrears
- There is a 3 month re-qualification period after each claim. If you have received the maximum number of payments as per your schedule of Insurance, you must return to work for a period of at least 180 consecutive days to be eligible to make a new claim for Accident & Sickness or Unemployment.
- The risks are underwritten by Tokio Marine Syndicates Limited at Lloyd's of London

Eligibility criteria

The cover is available to UK residents provided you are:

- Over 18 years and under the statutory retirement age and Wage earning, salaried, self-employed or on contract
- In continuous employment for at least 6 months and employed for 16 hours or more per week
- In good health and not absent from work through illness or injury and resident in the United Kingdom

ARE THERE CIRCUMSTANCES WHEN THIS POLICY MAY NOT MEET YOUR DEMANDS AND NEEDS?

The cover will cease

- Cover will cease when you reach the statutory retirement age or your normal retirement age whichever is the sooner
- When you die
- When you cease to be a resident of the UK
- When you stop making payments

The cover excludes

In common with all similar protection policies, cover does not extend to the following:

- Any condition or disease which was known at the start date or for which you have received treatment or advice during the 12 months before the start date
- Temporary or seasonal unemployment or expiry of non-renewable or fixed term contract
- Impending or voluntary unemployment or early retirement
- Dismissal due to misconduct or breach of contract
- Disability due to stress, nervous disorder or backache unless a consultant certifies the condition solely prevents you from working
- Self inflicted injuries, attempted suicide or treatment that is not medically necessary, including cosmetic surgery
- Self inflicted injury, drug or alcohol abuse
- Pregnancy, unless a medical complication occurs
- Periods of claims whilst outside the UK for a period of more than 90 days
- Claims for unemployment that occur within 90 days of the start date of cover

Important! Please read the policy documents carefully to ensure all the details are correct and that you meet the eligibility criteria. Keep them in a safe place with all your other documents, as it will be needed should you have to make a claim in the future.